

<b>GREAT RIVER REGION OPERATING FUND</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>Jan-Oct ACTUAL</b>	<b>Jan-Dec ACTUAL</b>
	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
<b>OPERATING INCOME</b>				
Mission Funding System to GRR	\$285,600	\$280,000	\$241,625	\$272,070
Other Income from CFC	\$7,000	\$7,000	\$4,180	\$7,257
Annual Fund	\$15,000	\$15,000	\$14,475	\$11,855
Other Income for Operating Fund	\$100,000	\$100,000	\$100,056	\$92,668
Lafayette Transfer In to pay Pastor	\$25,000	\$50,000	\$50,000	\$25,000
<b>TOTAL INCOME</b>	<b>\$432,600</b>	<b>\$452,000</b>	<b>\$410,336</b>	<b>\$414,614</b>
<b>EXPENSES</b>				
Payroll, Tax & Benefits*	\$306,500	\$325,000	\$309,288	\$295,177
Staff Travel	\$16,000	\$16,000	\$14,194	\$17,082
Youth Investment Expenses	\$16,000	\$16,000	\$17,689	\$15,897
Office Expenses	\$35,000	\$35,000	\$27,840	\$35,032
Committees and Boards	\$12,000	\$12,000	\$9,209	\$6,521
Building and Property	\$18,000	\$18,000	\$8,789	\$29,673
Line of Credit	\$4,000	\$4,000	\$2,775	\$14,846
Professional Fees	\$5,200	\$5,200	\$11,198	\$407
Insurance	\$12,000	\$11,000	\$10,449	\$8,954
Partnerships	\$6,000	\$6,000	\$4,329	\$3,215
<b>TOTAL EXPENSES</b>	<b>\$430,940</b>	<b>\$448,200</b>	<b>\$415,657</b>	<b>\$414,635</b>

Notes:

- 1) Other income from CFC includes interest, special disbursements from gifts at Christian Church Foundation like the Brown Fund that pay to DMF participants, etc. Other income for Operating Fund is where we include transfers in from our invested funds, or pass through funds, and Pinnacle Outreach Ministry. It also ASSUMES Pinnacle Outreach Ministry continues, which is a donor directed, funded ministry.
- 2) 2016 shows a decrease of income and expense by \$25,000 as the three year Lafayette new church project funds come to an end mid-year. The project began mid-year 2013.
- 3) Where changes were made between 2015 and 2016, a conservative two percent benchmark was used where income or expenses were increased except Insurance, which followed a perceived trend and took into account recent claims.
- 4) Payroll, Tax & Benefits\* will be set at first Regional Board meeting in 2015 & 2016
- 5) Building and Property includes Depreciation which has not been factored yet for 2014. 2013 was high due to air conditioner losses and required work to replace/upgrade units.

Submitted by:

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