

Resolution
of the
Municipal Authority of the Borough of Portage

Made this 8th day of June, 2000, at a duly advertised and publicly convened meeting of the Municipal Authority of the Borough of Portage.

WHEREAS, the Municipal Authority of the Borough of Portage (hereinafter sometimes referred to as "Authority"), has maintained accounts at its depository, the Portage National Bank; and

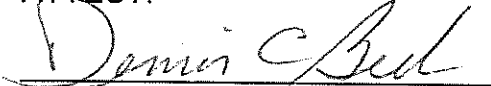
WHEREAS, the Authority has previously set up a sweep of its general deposit account in order to achieve short term investment rates on its revenues; and

WHEREAS, the Authority has from time to time need for sums to meet payroll or contractor's expenses, at times when its revenues are temporarily unavailable due to the sweep and short term investment.

NOW THEREFORE, the Municipal Authority of the Borough of Portage hereby authorizes its officer to apply for and accept, and execute all documents necessary to obtain, a FIFTY THOUSAND AND 00/100 (\$50,000.00) DOLLARS line of credit with the Portage National Bank for automatic deposit to the Authority Revenue Account for the purpose of providing automatic overdraft protection.

Adopted by the Board on the date set forth above.

ATTEST:


Secretary

(Seal)

THE MUNICIPAL AUTHORITY
OF THE BOROUGH OF PORTAGE

By: 
Chairman