

A G R E E M E N T

MADE THIS 20th day of July, 1981, by and between the BOROUGH OF PORTAGE, hereinafter referred to as "Borough";

AND

the MUNICIPAL AUTHORITY of the Borough of Portage, hereinafter referred to as "Authority";


WHEREAS, the Authority was duly formed by the Borough in full compliance with all applicable Pennsylvania statutes and was empowered to perform certain functions for the greater benefit of the citizens of said Borough.

FURTHER, the totality of circumstances requires the following covenants and agreements:

- (a) Authority has acquired certain land, buildings and assets of considerable worth and value to the citizens of the Borough;
- (b) Authority is not able to adequately provide security and requisite protective services to insure uninterrupted service to the citizens of the Borough;
- (c) Borough maintains a full time police department capable of providing the special police protection and surveillance required to protect said assets;

THEREFORE, the parties agree that Authority shall pay to Borough the sum of FIVE HUNDRED AND NO/100 (\$500.00) per month in exchange for said special protection. Payments to continue until mutual agreement to discontinuance occurs.

BOROUGH OF PORTAGE

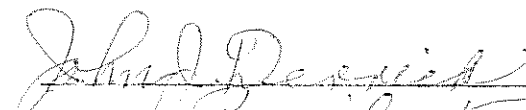


President

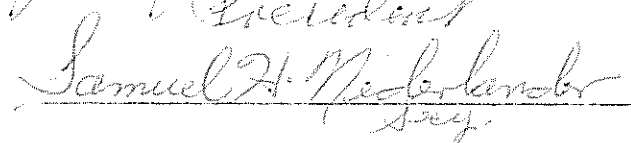


Secretary

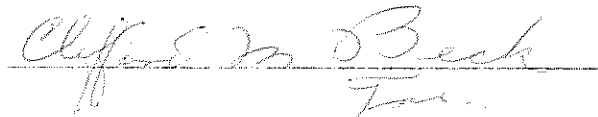
MUNICIPAL AUTHORITY OF BOROUGH
OF PORTAGE



President



Secy.



Treas.